

## Message Text

LIMITED OFFICIAL USE POSS DUPE

PAGE 01 PRETOR 01149 100951 Z

15

ACTION EB-11

INFO OCT-01 AF-10 EUR-25 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-02 PA-03 PRS-01 USIA-12 RSR-01 /166 W

----- 025496

R 100826 Z APR 73

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 7887

INFO AMEMBASSY BERN

AMEMBASSY LONDON

AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMCONSUL JOHANNESBURG

LIMITED OFFICIAL USE PRETORIA 1149

E. O. 11652: N/ A

TAGS: EFIN, SF

SUBJECT: SA GOLD AND FOREIGN EXCHANGE RESERVES

REF: ( A) PRETORIA 1050, ( B) PRETORIA 0924

CAPE TOWN ALSO FOR EMBASSY

1. FOLLOWING CORRECTS REPORTS OF SA RESERVE BANK HOLDINGS  
CONTAINED REFTELS ( I. E., INCORRECT DATES) AND GIVES HOLDINGS  
FOR WEEK ENDING MARCH 30 ( IN MILLION RAND):

3/9/73 3/16/73 3/23/73 3/30/73

GOLD	553.5	554.4	554.5	554.9
FOREIGN EXCHANGE	487.1	519.8	509.0	524.9

TOTAL	1040.7	1074.2	1063.5	1079.8
-------	--------	--------	--------	--------

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PRETOR 01149 100951 Z

2. FOR WEEK ENDING MARCH 30, GOLD HOLDINGS INCREASED BY 0.4 MILLION, APPROXIMATELY 2 O / O OF ESTIMATED AVERAGE WEEKLY PRODUCTION. THIS CONTINUES PATTERN WHICH BEGAN MID- FEBRUARY, INDICATING SALE ON FREE MARKET ALMOST ALL NEW PRODUCTION TAKING ADVANTAGE OF PREVAILING HIGH PRICES.

3. SARB ANNOUNCEMENT OF MARCH 28 ATTRIBUTES R 10.8 MILLION DECLINE IN FOREIGN EXCHANGE RESERVES FOR WEEK ENDING MARCH 23 TO FACT THAT NORMAL TRANSACTIONS IN FOREIGN EXCHANGE WERE SUSPENDED DURING THE PRECEDING TWO WEEKS. FOR WEEK ENDING MARCH 30, FOREIGN EXCHANGE HOLDINGS INCREASED BY R 15.8 MILLION WITH RESULT TOTAL RESERVES INCREASED BY R 16.3 MILLION TO R 1079.8 MILLION.  
HURD

LIMITED OFFICIAL USE

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973PRETOR01149  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** PRETORIA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730438/aaaahzgc.tel  
**Line Count:** 81  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 PRETORIA 1050, 73 PRETORIA 0924  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03-Aug-2001 by worrelsw>; APPROVED <03-Dec-2001 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 971215  
**Subject:** SA GOLD AND FOREIGN EXCHANGE RESERVES  
**TAGS:** EFIN, SF  
**To:** BERN  
CAPE TOWN  
DURBAN  
EB  
JOHANNESBURG  
LONDON  
SECSTATE WASHDC

**Type:** TE

**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005